

## Press Release

### **UltraSPECT Ltd. Announces Completion of Management Changes**

Haifa, Israel, Monday, May 28, 2007 -- UltraSPECT Ltd., a leading provider of innovative products for the enhancement of nuclear medicine images, announced the completion of new appointments to its management team and Board of Directors. Yossi Srour, 41, has joined UltraSPECT as Chief Executive Officer, replacing Shuli C. Shwartz, Ph.D. Yossi also was appointed as a member of UltraSPECT's Board of Directors. Yadin Kaufmann, founding partner of Veritas Venture Partners, a leading early-stage venture capital firm with operations in Israel and Atlanta, has joined UltraSPECT's Board of Directors as Chairman, replacing Gideon Tolkowsky, Ph.D., who left to pursue other business interests.

Over the last ten years, Mr. Srour held executive management roles at several innovative medical technology companies. In his last position as CEO of CADVision Medical Technologies he successfully led the sale of CADVision to Siemens AG. Mr. Srour's experience includes senior management roles as General Manager, VP R&D and VP Operations as well as Marketing and Business Development roles with various successful high-tech companies. Mr. Srour holds a B.Sc. degree in Economics and Management from the Technion, Haifa and an MBA in Business Management from Bar-Ilan University in Tel-Aviv.

"We are excited to have Yossi Srour as UltraSPECT's CEO. Yossi is a proven high-tech leader with strong experience in the medical device industry. He brings a proven track record of identifying growth opportunities and bringing them to fruition," Kaufmann said.

#### About UltraSPECT:

UltraSPECT Ltd., based in Haifa, Israel, with US offices in Merrick, NY, specializes in the development, production and sale of products dedicated to the enhancement of imaging quality and productivity performance of NM Gamma Cameras. Based on its proprietary, innovative reconstruction algorithms technology, **Wide-Beam Reconstruction (WBR<sup>TM</sup>)**, the Company's imaging solutions shorten acquisition times and increase image resolution. Xpress.Cardiac<sup>TM</sup> cuts cardiac imaging acquisition times by one-half without compromising image quality, while Xpress/Xact.Bone<sup>TM</sup> can either cut bone imaging acquisition times by half, or double the image resolution.

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